IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE ANTONY DOMINIC

WEDNESDAY, THE 19TH SEPTEMBER 2007 / 28TH BHADRA 1929

WP(C).No. 27780 of 2007(F)

PETITIONER:

LAKSHMI K., AGED 59 YEARS,
W/O. NARAYANAN, VRINDAVAN, CHEPPAD P.O.,
HARIPAD, ALAPPUZHA.

BY ADV. SRI.M.A.ABDUL HAKHIM

RESPONDENTS:

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1. SOUTH INDIAN BAN,
REGIONAL OFFICE, THIRUVANANTHAPURAM,
REPRESENTED BY ITS CHIEF MANAGER.

2. EXECUTIVE MAGISTRATE/
DISTRICT COLLECTOR, ALAPPUZHA.

BY ADV. SRI. K.PRABHAKARAN, SC- R1

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 19/09/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

ANTONY DOMINIC,J.

W.P (C) No. 27780 of 2007

Dated this the 19th day of September, 2007

J U D G M E N T

The proceedings under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interests Act, 2002 is under challenge. The only request of the petitioner is to grant two months time to enable the petitioner to dispose of her property and to liquidate her liability. This reasonable request is acceptable to the Bank also.

Accordingly, this writ petition is disposed of directing that further proceedings pursuant to Exhibits P1 and P2 will be kept in abeyance for a period of two months. This is only to enable the petitioner to find her means to liquidate the liability in the meanwhile. If the liability is not discharged during the said period, the Bank will be entitled to proceed with Exhibits P1 and P2 without further notice.

(ANTONY DOMINIC, JUDGE)

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K.THANKAPPAN,J

CRL.A. NO.92 OF 1999

ORDER

25th May, 2007